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Message Text

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46
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 SSM-03 AID-05 SAM-01 SAB-01

SP-02 EB-07 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04

OMB-01 CEA-01 COME-00 FRB-03 XMB-02 CIAE-00 INR-07

NSAE-00 /081 W
---------- 014222
R 251545Z FEB 76
FM AMEMBASSY JIDDA
TO AMEMBASSY CAIRO
INFO SECSTATE WASHDC 3835
AMEMBASSY LONDON

C O N F I D E N T I A L JIDDA 1422

E.O. 11652: GDS
TAGS: EFIN, EAID, SG, SA
SUBJECT: DEVELOPMENT AID FOR EGYPT

REF: CAIRO 2071, STATE 29994

1. ACTING FONMIN AMBASSADOR ABDUL RAHMAN AL-MANSURI ASKED CHARGE FEB 25 IF U.S. THOUGHT SADAT COULD GET THE AMOUNT OF FOREIGN AID THAT EGYPT WOULD NEED IN THE NEXT FIVE YEARS. ACCORDING TO AL-MANSURI, EGYPT HAS PROPOSED TO SAG A FIVE-YEAR PLAN OF $30 BILLION. OF THIS AMOUNT, SADAT THINKS HE CAN GET FIVE OR SIX BILLION FROM THE WEST, THREE MILLION OR SO FROM "SOCIALIST" COUNTRIES, A CERTAIN AMOUNT FROM EGYPT ITSELF, AND BETWEEN TWELVE AND EIGHTEEN BILLION FROM OTHER ARAB COUNTRIES. MANSURI DID NOT THINK EGYPT'S ARAB NEIGHBORS COULD BE COUNTED ON FOR SUCH MASSIVE LONG-TERM ASSISTANCE, ALTHOUGH SAG WANTED TO DO WHAT IT COULD TO HELP PRESIDENT SADAT. MANSURI SAID THAT SAG HAD TRIED TO SMOOTH SADAT'S WAY IN ADVANCE WITH STATES OF THE PERSIAN (SIC) GULF WHICH HE WOULD VISIT AFTER LEAVING RIYADH.
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2. HE MADE NO COMMENT WHEN CHARGE NOTED THAT SAG HAD ALREADY -- PER SOME NEWSPAPER REPORTS -- COMMITTED A BILLION DOLLARS IN ADDITIONAL ASSISTANCE TO SAG.

3. MEMBER OF CHASE MANHATTAN GROUP VISITING SAUDI ARABIA TOLD EMBOFF THAT CHASE WOULD BE "HANDLING SOME FINANCING" FOR THE EGYPTIANS WITH THE SAUDIS. HE ADDED THAT THE EGYPTIANS HAD TOLD THE SAUDIS, WHEN TALKING ABOUT MONEY, "CHASE WILL BE HERE TO DISCUSS THE DETAILS." UNFORTUNATELY, EMBOFF DID NOT HAVE SUFFICIENT TIME TO ELICIT MORE DETAIL, BUT FACT OF CHASE INVOLVEMENT RAISES INTERESTING QUESTIONS.
HORAN

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Message Attributes

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